

Amendment No. 1 to HB1419

Haynes  
Signature of Sponsor

**AMEND Senate Bill No. 1623**

**House Bill No. 1419\***

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 12-2-112(a)(3), is amended by deleting the second sentence of the subdivision and substituting instead the following language:

Any interest or rights in minerals, coal, natural gas, oil, timber and any other energy-related resources shall be sold by the sealed bid method with the condition that the state shall have the right to refuse any and all bids. Fee interests in real property shall be sold by the sealed bid method or by public auction in accordance with policies established by the state building commission, with the condition that the state shall have the rights to refuse any and all bids. As used in this subdivision (a)(3), "public auction" may include, without limitation, Internet auctions and in-person auctions so long as such auctions are open for participation by the public at large.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.